

Project Title Goodcity IDA Program

Contact Information Frederick Stupen

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AFI Grant Amount \$16,941

Nonfederal Support \$16,941

Project Period September 2003 – September 2008

Highlights Goodcity NFP is offering 7 IDAs, which may be used for

any of the AFI allowable purchases: first time home, microenterprise, or post-secondary education. The match rate is \$1 to \$1, up to \$2,000 in participant savings over 36 months. A 10-week faith-based financial literacy curriculum is being used. Fourteen types of community resources are available to support participants—from housing training to

employment assistance.

Target Population Childcare providers and formerly-homeless apartment

residents in the neighborhood of Austin on the Westside of

Chicago, Illinois.

Grantee/Collaborative Description Goodcity NFP is a nonprofit agency with experience

offering IDAs, under an HHS Office of Refugee

Resettlement program targeting refugees. Two agencies in this project are conducting outreach, recruitment, selection, resources and support, savings encouragement, and oversight. They include the Austin Childcare Providers' Network and The Renaissance Collaborative. Citibank has waived account fees and is supporting financial education. Matching funds are from Eleanor Women's Foundation and

Household International, and Citibank.